

DISCIPLINED EQUITY JEWISH VALUES PORTFOLIO



GREAT LAKES ADVISORS

A WINTRUST WEALTH MANAGEMENT COMPANY



Eliminate fossil fuel exposure



Reduce carbon footprint and increase exposure to clean technology



Increase exposure to companies with direct ties to Israel



Improve overall ESG score



Value generational continuity



Emphasize good corporate citizens working to build a better world

greatlakesadvisors.com

PHILOSOPHY

The Jewish Values portfolio seeks to deliver more consistent value-add for clients and aligns investments with *tikkun olam* and Jewish social justice concerns.

We provide a customized solution by utilizing our LargeCap investment process in conjunction with Environmental, Social and Corporate Governance (ESG) data of MSCI. This results in a true, risk-aware LargeCap portfolio that integrates objective measures in alignment with Jewish values and positive social impact.

PROCESS

The portfolio construction process incorporates company level ESG scores to build a portfolio with an overall ESG score at least 20% better than that of S&P 500 Index. Key components of our process include:

- Collect and analyze a wide variety of characteristics on each company in the Russell 2500 Index
- Analyze each company relative to multiple peer groups
- Dynamically adapt to evolving market conditions
- Objectively rate each company through a series questions:
 - Is the company doing no harm?
 - Is the company a good corporate citizen?
 - Does the company have a positive impact on the world?
 - Does the company have ties to Israel, and to what extent?

The Jewish Values portfolio employs negative screens and positive tilts to overweight companies that score higher on issues important to the Jewish faith. Our team measures and rewards companies that have a positive social impact, as well as, those that have business ties to Israel. Furthermore, we use an optimizer to properly balance risk, return, and Jewish values considerations.

GUIDELINES

Investment Universe: S&P 500 Index members + top 500 Russell 1000 Index members¹

Holdings: Approximately 70-85 positions

Sector Over/Underweights: S&P 500 +/- 5.00%²

Position weights: 0.50% to S&P 500 weight +2.50%²

Cash position: Typically 0.5% to 1.5%

Average Annual Turnover: Typically 60% to 120%

ESG Rating: 20% better than the S&P 500

Additional Guidelines:

- The portfolio does not invest in companies with ties to Sudan, those that have supported the objectives of the Boycott/Divest/Sanction (BDS) movement, or businesses that derive 5% or more of their revenue from the following activities:
 - Predatory Lending
 - Civilian Firearms
 - Landmines/Cluster Munitions
 - Tobacco
 - Fossil Fuels

SOCIALLY RESPONSIBLE INVESTING

Great Lakes Advisors is proud to have been the first quantitative investment team to sign the Principals for Responsible Investing, and we continue to be a pioneer and innovator in the ESG investment community. We've been providing investment advisory services for more than 35 years, Socially Responsible Investing strategies since 1989, and full ESG integration since 2008. We work closely with our clients to develop portfolios that align with their values and beliefs through customized screening, positive values-based portfolio tilts, and environmental, social, and governance (ESG) integration.

¹Top 500 companies as measured by Market Cap.

²At time of purchase

The information contained herein has been obtained from sources believed to be reliable. This information should not be relied upon by the reader as research or investment advice. To determine if this strategy is appropriate for you, carefully consider the investment objectives, risk factors, and expenses before investing.

Portfolio holdings subject to change and should not be considered investment advice. To obtain a list of all securities recommended during the past year, contact Great Lakes Advisors (GLA) at 312.553.3700. Actual clients' portfolios may or may not hold the same securities depending on the guidelines, restrictions and other factors of the specific portfolios.

The Russell 1000 Index consists of the 1000 largest companies within the Russell 3000 index. Also known as the Market-Oriented Index, because it represents the group of stocks from which most active money managers choose. The returns for the index are total returns, which include reinvestment of dividends. Frank Russell Company reports its indices as one-month total returns. Index returns are provided to represent the investment environment existing during the time periods shown. For comparison purposes, each index is fully invested, which includes the reinvestment of income. The returns for the index do not include any transaction costs, management fees or other costs. The index is not available for direct investment. The Investment Universe for the Jewish Values portfolio includes the top 500 largest companies by Market Cap.

The benchmark selected for comparison of returns for the LargeCap ESG Composite is the S&P 500 Index (an unmanaged index that tracks the performance of 500 widely held, large-capitalization U.S. stocks. They are usually the 500 largest companies in terms of market capitalization and are chosen to represent the entire market's value). Index returns are provided to represent the investment environment existing during the time periods shown. All indexes are fully invested, which includes the reinvestment of income. The returns for the index do not include any transaction costs, management fees or other costs. The index is not available for direct investment. Industry sectors are presented to illustrate the diversity of areas in which we may invest, and may not be representative of current or future investments.

Great Lakes Advisors, LLC ("Great Lakes" or "GLA") is an investment advisor registered with the Securities and Exchange Commission under the Investment Advisors Act of 1940. Established in 1981, Great Lakes is a subsidiary of Wintrust Financial Corporation and a part of the Wintrust Wealth Management family of companies. On October 1, 2013, majority owned subsidiary Advanced Investment Partners, LLC ("AIP") became fully-owned and integrated into Great Lakes. Great Lakes is a distinct business unit with distinct investment processes and procedures relating to the management and/or trading of investment portfolios for its clients.

Great Lakes Advisors, LLC claims compliance with the Global Investment Performance Standards (GIPS®). A complete list of firm composites and performance results, and the policies for valuing portfolios, calculating performance, and preparing GIPS compliant presentations are available upon request. Great Lakes Advisors, LLC's fees are available upon request and may be found in our Form ADV Part 2A. Performance data quoted herein represents past performance. Past performance does not guarantee or indicate future results. Returns and net asset value will fluctuate. 19-4-0005.